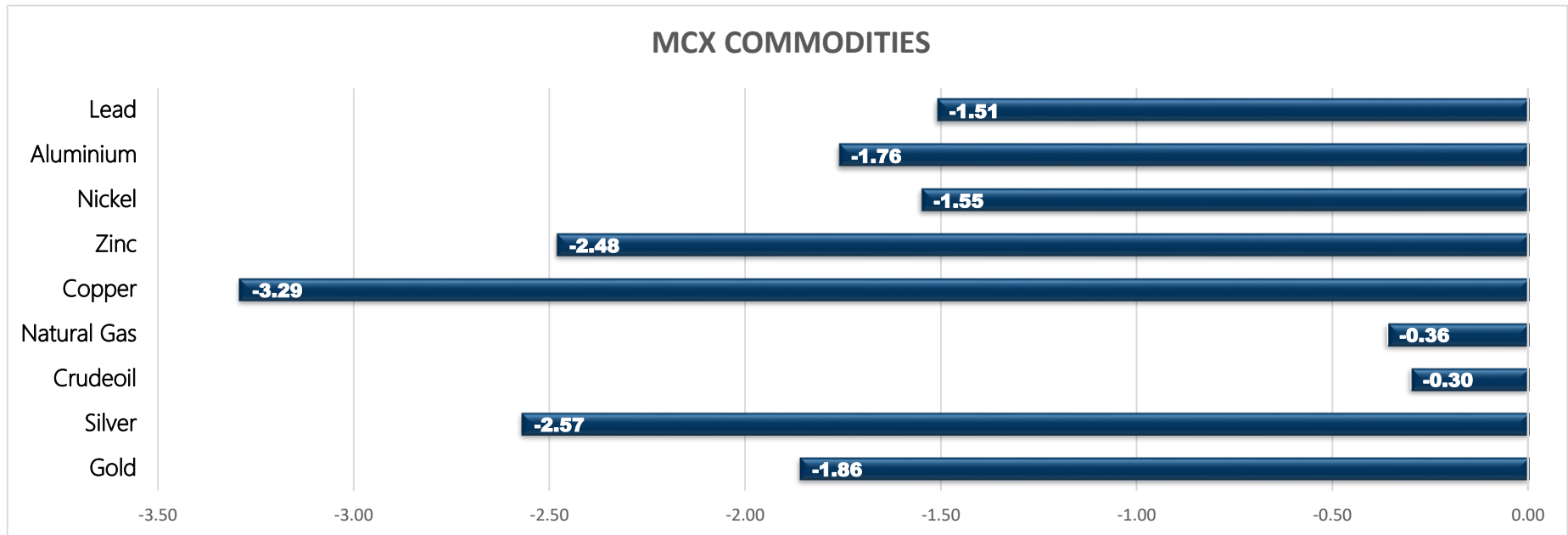


Commodity	Close	% Change	Commodity	Ltp*	% Change	Economical Data	
Gold	48677.00	-1.86	Gold\$	1862.11	-0.44	EUR	Retail Sales m/m
Silver	70810.00	-2.57	Silver\$	27.29	-0.39	All	G7 Meetings
Crudeoil	5011.00	-0.30	Crudeoil\$	68.81	-0.03	EUR	ECB President Lagarde Speaks
Natural Gas	222.40	-0.36	Natural Gas\$	3.04	-1.11	USD	Fed Chair Powell Speaks
Copper	734.15	-3.29	Lme Copper	9852.00	0.34	USD	Average Hourly Earnings m/m
Zinc	235.70	-2.48	Lme Zinc	2982.50	-0.08	USD	Non-Farm Employment Change
Nickel	1313.40	-1.55	Lme Nickel	17800.00	-0.70	USD	Unemployment Rate
Aluminium	189.35	-1.76	Lme Lead	2162.50	0.00	USD	Factory Orders m/m
Lead	169.75	-1.51	Lme Aluminium	2402.00	-0.12		

MCX COMMODITIES



MCX MARKET SYNOPSIS

Contract	Open	High	Low	Close	Rs Chg	% Chg	Volume	OI	% Chg
Copper Jun	760.95	762.65	730.20	734.15	-25.00	-3.29	22312	4907	15.98
Copper Jul	766.25	766.55	735.05	738.75	-24.30	-3.18	501	347	15.67
Zinc Jun	241.25	241.80	234.85	235.70	-6.00	-2.48	9533	2134	-27.71
Zinc Jul	241.75	241.75	234.95	235.25	-6.50	-2.69	250	186	52.46
Nickel Jun	1342.00	1354.10	1300.70	1313.40	-20.70	-1.55	12643	1782	5.88
Nickel Jul	1355.00	1360.70	1309.50	1319.20	-21.40	-1.60	265	83	27.69
Aluminium Jun	192.75	193.60	188.45	189.35	-3.40	-1.76	6156	1870	-4.25
Aluminium Jul	194.70	195.10	190.40	191.20	-3.10	-1.60	292	291	-8.20
Lead Jun	172.90	172.90	169.50	169.75	-2.60	-1.51	3552	1020	-6.51
Lead Jul	173.60	173.80	171.05	171.35	-2.30	-1.32	41	42	40.00

MCX PIVOT

Contract	Sup - 3	Sup - 2	Sup - 1	Pivot	Res - 1	Res - 2	Res - 3	OI Status
Copper Jun	689.60	709.90	722.00	742.30	754.40	774.70	786.80	Fresh Selling
Zinc Jun	226.20	230.50	233.20	237.50	240.20	244.50	247.20	Long Liquidation
Nickel Jun	1237.90	1269.30	1291.30	1322.70	1344.70	1376.10	1398.10	Fresh Selling
Aluminium Jun	182.20	185.30	187.40	190.50	192.60	195.70	197.80	Long Liquidation
Lead Jun	165.10	167.30	168.50	170.70	171.90	174.10	175.30	Long Liquidation

INTERNATIONAL MARKET SYNOPSIS

Commodity	Open	High	Low	Ltp*	Rs Chg	% Chg	LME STOCKS	
LME Copper	10133.00	10178.50	9762.00	9818.50	33.50	0.34	LME Copper	2100
LME Zinc	3074.00	3083.00	2974.00	2985.00	-2.50	-0.08	LME Zinc	1100
LME Nickel	18210.00	18475.00	17760.00	17925.00	-125.00	-0.70	LME Nickel	-468
LME Lead	2209.00	2215.00	2158.00	2162.50	0.00	0.00	LME Lead	-300
LME Aluminium	2440.00	2453.50	2390.50	2405.00	-3.00	-0.12	LME Aluminium	-9200

INTERNATIONAL PIVOT

Commodity	Sup - 3	Sup - 2	Sup - 1	Pivot	Res - 1	Res - 2	Res - 3
LME Copper	9244	9503	9661	9920	10077	10336	10494
LME Zinc	2836	2905	2945	3014	3054	3123	3163
LME Nickel	16917	17338	17632	18053	18347	18768	19062
LME Lead	2085	2122	2142	2179	2199	2236	2256
LME Aluminium	2316	2353	2379	2416	2442	2479	2505

COPPER

Copper trading range for the day is 709.9-774.7.

Copper prices dropped as weak demand in top consumer China outweighed a supply threat in the Americas.

China's appetite for overseas metal is fading, with Yangshan copper import premiums falling to \$28.50 a tonne

Botswana's new copper mine Khoemacau aims to start production at the end of this month with first sales expected in the third quarter of the year

Warehouse stock for Copper at LME was at 125450mt that is up by 2100mt.



ZINC

Zinc trading range for the day is 230.5-244.5.

Zinc prices dropped after strong U.S. jobs data fuels concerns that monetary policy could tighten.

U.S. private payrolls increased by 978,000 jobs in May, the ADP National Employment Report showed, the biggest increase since June 2020.

At the same time, U.S. initial jobless claims dropped below 400,000 last week for the first time since the COVID-19 pandemic started more than a year ago.

Warehouse stock for Zinc at LME was at 277125mt that is up by 1100mt.



NICKEL

Nickel trading range for the day is 1269.3-1376.1.

Nickel prices dropped as China's service sector growth moderated in May as activity and new order growth softened since April.

Pressure also seen after rise in dollar as U.S. President Joe Biden offered to scrap his proposed corporate tax hike

The Caixin services Purchasing Managers' Index dropped to 55.1 in May from a four-month high of 56.3 in April.

Warehouse stock for Nickel at LME was at 243162mt that is down by -468mt.



ALUMINIUM

Aluminium trading range for the day is 185.3-195.7.

Aluminium prices dropped after output of primary aluminium in China will increase until 2024

U.S. worker productivity rebounded solidly in the first quarter, also noting that labor costs grew instead of contracting as previously reported.

Aluminium stocks at three major Japanese ports rose 1.3% to 273,600 tonnes at the end of April, from 270,200 tonnes at the end of March

Warehouse stock for Aluminium at LME was at 1674475mt that is down by -9200mt.



SPREAD SYNOPSIS

Copper				
Month	Rate	Jun	Jul	Aug
Jun	734.15		4.60	12.45
Jul	738.75			7.85
Aug	746.60			

Zinc				
Month	Rate	Jun	Jul	Aug
Jun	235.70		-0.45	2.00
Jul	235.25			2.45
Aug	237.70			

Spread History			
Commodity	Max	Min	Avg
Copper	-16.10	9.51	6.00
Zinc	-7.25	-0.43	2.60
Nickel	-7.25	-0.43	2.60
Aluminium	-7.10	-0.43	2.50
Lead	-22.20	4.95	11.00

Nickel				
Month	Rate	Jun	Jul	Aug
Jun	1313.40		5.80	31.60
Jul	1319.20			25.80
Aug	1345.00			

Aluminium				
Month	Rate	Jun	Jul	Aug
Jun	189.35		1.85	3.80
Jul	191.20			1.95
Aug	193.15			

COPPER PRICE MOVEMENT SINCE 2011													
Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2011	451.90	445.75	425.30	415.90	417.35	421.10	436.85	427.10	349.80	392.95	409.75	406.00	-33.50
	2.82	-1.36	-4.59	-2.21	0.35	0.90	3.74	-2.23	-18.10	12.34	4.28	-0.92	-7.62
2012	417.15	417.70	431.65	443.90	420.25	429.40	422.55	424.30	441.05	419.70	436.30	443.75	37.75
	2.75	0.13	3.34	2.84	-5.33	2.18	-1.60	0.41	3.95	-4.84	3.96	1.71	9.30
2013	440.05	418.20	410.20	381.00	413.05	406.60	421.55	486.95	466.40	452.50	444.40	468.55	24.80
	-0.83	-4.97	-1.91	-7.12	8.41	-1.56	3.68	15.51	-4.22	-2.98	-1.79	5.43	5.59
2014	444.95	443.20	404.15	403.00	410.80	422.35	436.10	417.95	416.00	414.70	390.75	399.10	-69.45
	-5.04	-0.39	-8.81	-0.28	1.94	2.81	3.26	-4.16	-0.47	-0.31	-5.78	2.14	-14.82
2015	342.85	371.80	378.45	404.60	386.65	368.75	335.40	341.75	342.70	336.55	301.15	315.50	-83.60
	-14.09	8.44	1.79	6.91	-4.44	-4.63	-9.04	1.89	0.28	-1.79	-10.52	4.77	-20.95
2016	311.60	322.00	321.25	334.20	312.50	327.15	329.70	305.60	328.55	326.05	396.05	372.90	57.40
	-1.24	3.34	-0.23	4.03	-6.49	4.69	0.78	-7.31	7.51	-0.76	21.47	-5.85	18.19
2017	406.10	397.85	380.75	367.60	368.75	385.20	410.65	434.55	427.95	444.70	431.40	466.00	93.10
	8.90	-2.03	-4.30	-3.45	0.31	4.46	6.61	5.82	-1.52	3.91	-2.99	8.02	24.97
2018	450.90	446.00	436.80	449.40	457.05	446.15	430.15	414.00	452.95	435.70	433.10	407.75	-58.25
	-3.24	-1.09	-2.06	2.88	1.70	-2.38	-3.59	-3.75	9.41	-3.81	-0.60	-5.85	-12.50
2019	437.60	464.70	451.05	450.30	404.50	411.05	444.15	443.95	438.05	437.95	432.60	441.25	33.50
	7.32	6.19	-2.94	-0.17	-10.17	1.62	8.05	-0.05	-1.33	-0.02	-1.22	2.00	8.22
2020	427.25	421.80	376.80	403.45	416.20	464.70	500.75	527.30	525.20	526.40	582.30	594.70	153.45
	-3.17	-1.28	-10.67	7.07	3.16	11.65	7.76	5.30	-0.40	0.23	10.62	2.13	34.78
2021	596.40	702.95	667.95	754.10	768.85								174.15
	0.29	17.87	-4.98	12.90	1.96								29.28
Average	-1.25	2.69	-2.53	1.37	-0.91	1.29	2.89	1.32	-0.10	0.35	2.05	2.44	Average

## ZINC PRICE MOVEMENT SINCE 2011

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2011	107.25	111.90	103.50	101.20	101.30	103.50	109.95	104.85	93.20	93.75	101.35	98.45	-10.55
	-1.61	4.34	-7.51	-2.22	0.10	2.17	6.23	-4.64	-11.11	0.59	8.11	-2.86	-9.68
2012	105.60	104.00	102.85	107.10	107.15	103.95	103.20	100.60	110.45	99.30	110.55	111.45	13.00
	7.26	-1.52	-1.11	4.13	0.05	-2.99	-0.72	-2.52	9.79	-10.10	11.33	0.81	13.20
2013	113.95	111.05	102.90	110.50	106.30	109.70	109.55	128.25	117.80	118.25	116.00	129.05	17.60
	2.24	-2.54	-7.34	7.39	-3.80	3.20	-0.14	17.07	-8.15	0.38	-1.90	11.25	15.79
2014	122.80	130.95	119.05	123.95	122.40	132.45	144.55	142.90	141.10	143.40	138.00	137.20	8.15
	-4.84	6.64	-9.09	4.12	-1.25	8.21	9.14	-1.14	-1.26	1.63	-3.77	-0.58	6.32
2015	130.40	127.70	129.90	149.75	141.05	127.10	122.85	121.30	108.90	109.10	103.20	106.15	-31.05
	-4.96	-2.07	1.72	15.28	-5.81	-9.89	-3.34	-1.26	-10.22	0.18	-5.41	2.86	-22.63
2016	109.25	122.45	118.40	129.20	129.30	142.15	148.80	155.90	158.10	163.90	185.55	173.80	67.65
	2.92	12.08	-3.31	9.12	0.08	9.94	4.68	4.77	1.41	3.67	13.21	-6.33	63.73
2017	193.10	187.70	180.40	169.45	165.95	178.25	179.50	200.95	210.20	215.05	205.95	207.60	33.80
	11.10	-2.80	-3.89	-6.07	-2.07	7.41	0.70	11.95	4.60	2.31	-4.23	0.80	19.45
2018	228.60	227.75	214.10	211.75	209.05	202.15	180.40	176.10	186.65	192.60	180.20	171.95	-35.65
	10.12	-0.37	-5.99	-1.10	-1.28	-3.30	-10.76	-2.38	5.99	3.19	-6.44	-4.58	-17.17
2019	195.15	197.80	221.35	223.20	203.00	200.50	192.25	185.30	185.55	187.85	185.05	179.00	7.05
	13.49	1.36	11.91	0.84	-9.05	-1.23	-4.11	-3.62	0.13	1.24	-1.49	-3.27	4.10
2020	174.45	154.85	145.50	150.60	159.00	163.50	184.00	196.05	190.80	201.80	220.20	214.40	35.40
	-2.54	-11.24	-6.04	3.51	5.58	2.83	12.54	6.55	-2.68	5.77	9.12	-2.63	11.81
2021	205.90	219.55	220.00	232.45	237.35								22.95
	-3.96	6.63	0.20	5.66	2.11								11.81
Average	0.89	1.16	-2.09	2.90	-2.20	0.61	2.69	2.59	-0.91	1.82	0.66	0.77	Average

## NICKEL PRICE MOVEMENT SINCE 2011

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2011	1243.90	1294.00	1165.40	1202.40	1045.80	1037.70	1098.80	1022.90	898.80	940.90	869.60	992.20	-119.60
	11.88	4.03	-9.94	3.17	-13.02	-0.77	5.89	-6.91	-12.13	4.68	-7.58	14.10	-10.76
2012	1050.20	974.30	927.40	936.60	923.80	935.40	892.80	884.40	978.50	878.50	931.70	935.70	-56.50
	5.85	-7.23	-4.81	0.99	-1.37	1.26	-4.55	-0.94	10.64	-10.22	6.06	0.43	-5.69
2013	979.10	895.70	921.50	824.00	826.70	823.90	829.20	928.20	869.80	892.20	836.90	864.50	-71.20
	4.64	-8.52	2.88	-10.58	0.33	-0.34	0.64	11.94	-6.29	2.58	-6.20	3.30	-7.61
2014	855.80	902.80	945.50	1097.40	1139.60	1124.30	1130.40	1140.30	1016.80	971.00	996.80	945.70	81.20
	-1.01	5.49	4.73	16.07	3.85	-1.34	0.54	0.88	-10.83	-4.50	2.66	-5.13	9.49
2015	922.90	874.90	779.70	881.00	808.00	744.50	698.50	668.10	661.90	660.90	583.50	582.00	-363.70
	-2.41	-5.20	-10.88	12.99	-8.29	-7.86	-6.18	-4.35	-0.93	-0.15	-11.71	-0.26	-38.46
2016	579.80	577.60	549.10	629.10	568.50	636.40	700.00	651.20	703.30	696.30	751.20	706.00	169.20
	-0.38	-0.38	-4.93	14.57	-9.63	11.94	9.99	-6.97	8.00	-1.00	7.88	-6.02	29.07
2017	670.30	725.30	640.10	608.90	568.50	600.60	655.70	743.70	692.60	766.30	727.50	783.40	77.40
	-5.06	8.21	-11.75	-4.87	-6.63	5.65	9.17	13.42	-6.87	10.64	-5.06	7.68	10.96
2018	863.10	898.30	840.50	926.40	1024.40	1022.30	944.00	909.30	905.00	860.00	774.80	741.60	-41.80
	10.17	4.08	-6.43	10.22	10.58	-0.20	-7.66	-3.68	-0.47	-4.97	-9.91	-4.28	-5.34
2019	884.90	931.10	904.00	854.60	876.50	906.00	1013.50	1245.40	1216.80	1200.40	1005.50	1029.20	287.60
	19.32	5.22	-2.91	-5.46	2.56	3.37	11.87	22.88	-2.30	-1.35	-16.24	2.36	38.78
2020	943.80	901.00	860.10	922.60	940.40	975.00	1041.90	1135.70	1065.30	1142.70	1206.70	1212.20	183.00
	-8.30	-4.53	-4.54	7.27	1.93	3.68	6.86	9.00	-6.20	7.27	5.60	0.46	17.78
2021	1286.90	1367.70	1184.10	1316.90	1328.40								116.20
	6.16	6.28	-13.42	11.22	0.87								9.59
Average	3.37	1.29	-2.98	4.20	-3.04	0.58	3.21	3.12	-1.76	0.18	-3.13	1.80	Average

## ALUMINIUM PRICE MOVEMENT SINCE 2011

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2011	114.05	114.35	116.05	122.55	119.25	112.20	115.55	112.60	107.95	106.85	103.10	106.95	-3.20
	3.54	0.26	1.49	5.60	-2.69	-5.91	2.99	-2.55	-4.13	-1.02	-3.51	3.73	-2.91
2012	112.15	112.65	108.35	108.05	111.35	105.65	103.95	103.00	110.95	101.85	113.35	111.75	4.80
	4.86	0.45	-3.82	-0.28	3.05	-5.12	-1.61	-0.91	7.72	-8.20	11.29	-1.41	4.49
2013	110.50	105.40	103.65	100.10	105.95	105.05	105.85	122.10	113.15	112.55	106.75	109.20	-2.55
	-1.12	-4.62	-1.66	-3.42	5.84	-0.85	0.76	15.35	-7.33	-0.53	-5.15	2.30	-2.28
2014	103.90	107.00	104.00	106.75	107.65	111.20	121.45	126.70	119.20	126.85	128.35	116.00	6.80
	-4.85	2.98	-2.80	2.64	0.84	3.30	9.22	4.32	-5.92	6.42	1.18	-9.62	6.23
2015	113.45	112.40	111.95	121.40	108.75	104.95	102.00	107.15	102.60	94.40	96.35	100.15	-15.85
	-2.20	-0.93	-0.40	8.44	-10.42	-3.49	-2.81	5.05	-4.25	-7.99	2.07	3.94	-13.66
2016	103.80	111.25	98.90	111.25	104.00	110.55	108.30	107.20	110.55	115.95	118.00	117.20	17.05
	3.64	7.18	-11.10	12.49	-6.52	6.30	-2.04	-1.02	3.12	4.88	1.77	-0.68	17.02
2017	123.40	126.45	126.20	123.90	123.90	123.55	121.95	135.30	137.90	138.60	131.00	143.30	26.10
	5.29	2.47	-0.20	-1.82	0.00	-0.28	-1.30	10.95	1.92	0.51	-5.48	9.39	22.27
2018	141.65	140.50	130.65	148.50	154.15	149.70	141.40	150.10	145.90	143.95	137.20	128.15	-15.15
	-1.15	-0.81	-7.01	13.66	3.80	-2.89	-5.54	6.15	-2.80	-1.34	-4.69	-6.60	-10.57
2019	136.00	151.10	149.15	146.20	145.35	143.20	140.35	138.70	134.60	132.00	133.55	137.25	9.10
	6.13	11.10	-1.29	-1.98	-0.58	-1.48	-1.99	-1.18	-2.96	-1.93	1.17	2.77	7.10
2020	139.10	136.70	134.45	131.00	131.70	137.95	140.90	146.15	143.80	152.95	167.05	160.95	23.70
	1.35	-1.73	-1.65	-2.57	0.53	4.75	2.14	3.73	-1.61	6.36	9.22	-3.65	17.27
2021	162.25	173.50	176.65	193.70	196.65								35.70
	0.81	6.93	1.82	9.65	1.52								22.18
Average	0.81	2.06	-1.72	3.02	-0.60	-0.99	1.00	3.31	-0.75	-0.12	0.53	0.61	Average



The logo for KEDIA ADVISORY is displayed within a dark blue rectangular box. The word "KEDIA" is written in a bold, yellow, sans-serif font, and the word "ADVISORY" is written in a white, sans-serif font to its right.

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